What is Slovakia s share

Article Overview

Slovakia's share of world GDP is approximately 0.1% in 2026.

Slovakia currently accounts for 0.122% of global GDP, reflecting a modest decline from its peak of 0.146% in 2008 . This small share highlights Slovakia's position as a relatively minor player in the global economy, despite steady economic development since its independence in 1993. The country experienced growth in its global GDP share from 0.119% in the early 1990s to its peak in 2008, largely due to economic liberalization, EU accession, and industrial expansion .

Historical Trends

Slovakia's share of world GDP has fluctuated over the past three decades. After reaching its all-time high in 2008, the share gradually declined due to slower growth relative to major economies and the impact of the global financial crisis . From 2017 onward, the share decreased from 0.132% to the current 0.122%, indicating a relative weakening in global economic position .

Economic Context

Slovakia has a developed, export-oriented economy, with the service sector contributing 60%, industry 28.5%, and agriculture 2% . The automotive industry is particularly significant, representing 44% of industrial output and earning Slovakia the nickname "European Detroit" . Despite its small global GDP share, Slovakia maintains a high-income economy with strong integration into the European Union, eurozone, and global trade networks .

Outlook

Projections suggest that Slovakia's share of world GDP will remain around 0.1% in 2026, reflecting continued modest growth amid global economic expansion and competition from larger economies . While the country faces challenges such as regional disparities and demographic pressures, its export-oriented industries and EU membership provide a foundation for steady economic performance . In summary, Slovakia contributes a small but stable portion of global economic output, with its share at 0.1% in 2026, shaped by historical growth, industrial specialization, and integration into international markets .

Each note presents an OECD recommendation, the context in which it was made, and the actions taken by Slovakia in

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The Slovak Republic (Slovakia) is a landlocked country in Central Europe. It is bordered by the Czech Republic and

Slovakia is bordered by Poland to the north, Ukraine to the east, Hungary to the south, and Austria to the southwest. Its

Country official statistics, National Statistical Organizations and/or Central Banks; National Accounts data files, Organisation for

Up-to-date data on the share market in Slovakia, including leading shares, large and small cap shares.

Country pages (including Country Reports) Country report - Slovakia Country report - Slovakia Published as part of the

One of CIA"s oldest and most recognizable intelligence publications, The World Factbook, has sunset. The World

Slovakia"s real convergence has broadly stalled over the last decade, with its real GDP per capita in 2024 at 56.8% of

Slovakia"s party system remains weakly institutionalized and dominated by elitist, personalized parties that have failed to develop

On 1 January 1993, Czechoslovakia underwent a nonviolent "velvet divorce" into its two national components, Slovakia and the

Slovakia"s main stock market index, the SAX, rose to 336 points on July 15, 2026, gaining 1.28% from the previous session. Over the

Slovakia"s financial and banking sector continues to be stable and profitable. The share of non-performing loans (NPL) remained

Economic Overview Slovakia has experienced sustained and steady GDP growth since its integration into

The largest component in Slovakia"s economy is the service sector (60%), followed by industry (28.5%) and

The latest macroeconomic forecast for Slovakia. The European Commission publishes a full set of macroeconomic

The Slovakia country profile provides a concise overview of key trends across three dimensions: environment and

Web: https://www.kremgroup.co.za